

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND- ESTABLISHMENT
– Panchayat Raj and Rural Development Department – Sri N.Sreenivasa
Murthy, Addittional Secretary to Govt. Panchayat Raj and Rural Development
Department retired from service on attaining the age of superannuation w.e.f. 31-
07-2010- Sanction of an amount of Rs.37972.00 (Rupees thirty seven thousand
nine hundred and seventy two only) of Savings Fund together with interest – Orders
- Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 1785

DATED: 26 .11. 2010

Read the following:-

1. G.O.Ms.No.307, Fin & plg (EW.Pen.II) Deptt., dt. 9.11.1974
 2. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
 3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
 4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
 5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept.,
dt:11.12.2003.
 6. G.O.(P)No.64, Finance(Admn.II)Dept., Dt. 28.3.2006.
 7. Memo No.1231/12/A2/Admn.II/2005, dated 28.3.2006.
 8. G.O.(P)No.85, Finance(Admn.II)Dept., dt.29-3-10.
 9. Application from Sri N.Sreenivasa Murthy, Additional
Secretary to Govt (reted) P.R and R D Department, dt.13.9.2010.
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O R D E R:

In pursuance of the orders issued in the references 1st to 8th read above, sanction is hereby accorded for payment of Rs. 37, 972.00 (Rupees thirty seven thousand nine hundred and seventy two only) towards saving fund portion of contribution of Rs. 16326.00 (Rupees sixteen thousand three Hundred and twenty six only) and towards interest thereon a sum of Rs.21646.00 (Rupees twenty one Thousand six Hundred and forty six only) under Group Insurance Scheme to Sri N.Sreenivasa Murthy, Additional Secretary to Govt. Panchayat Raj and Rural Development Department retired from the service on 31.7.2010 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/- (Rupees Twenty only) per month from 01.11.1984 to 31.10.1992, Rs.40/- (Rupees forty only) per month from 1.11.1992 to 31.10.1994, Rs.60/-(Rupees Sixty only) per month from 1-11-1994 to 2/2002 and Rs.120 (Rupees One Hundred and Twenty only) per month from 1-3-2002 to 31-7-2010 .Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

In the reference 3rd read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri Sreenivasa Murthy Addl. Secretary to Govt.
2. Scale of Pay	44740-1110-46960-1200— 51760-1300-55660/-
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1984 @ Rs. 20/-
4. Change the higher Group w.e.f.	w.e.f. 11/1984 @ Rs. 20/- w.e.f. 11/1992 @ Rs.40 /- w.e.f.11/1994 @ Rs.60/- w.e.f.3/2002 @ Rs.120/-
5. Date of retirement	June, 2010
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time	Shown in the annexure

to time		
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.37972.00	
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise	
10. Head of account for the payment of savings fund/Insurance fund/interest separately	<p>For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.</p>	

3. Certified that Sri N.Sreenivasa Murthy, Additional Secretary to Govt. Panchayat Raj and Rural Development Department retired on 31-7-2010 in Panchayat Raj and Rural Development Department, has not availed the EOL during his service. Necessary entries have been made in the Service Register of the individual
4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.
5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri N.Sreenivasa Murthy, Additional Secretary to Govt.(retd) Panchayat Raj and Rural Development Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri N.Sreenivasa Murthy, Additional Secretary to Govt.(Retired)
P.R. & R.D. Department.
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts. Officer, Secretariat, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC

// FORWARDED :: BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE PARTILCULARS OF GROUP INSURANCE SCHEME (G.I.S)
 CONSTRIUTION FUND RECOVERED FROM THE SALARY OF SRI N. SREENIVASA
 MURTHY, ADDL. SECRETARY TO GOVERNMENT (RETD), PR & RD DEPT.
 A.P. SECRETARUAT.
 Date of Retirement: 31.07.2010 AN

1. GIS contribution from 01.11.1984 to 30.10.1994 @ Rs.20/- pm
 i.e. 2 units – unit @ Rs.10/- pm – 10 years
 a) Savings fund @ Rs.1388 per unit A.C.S. (Vide Table I) = Rs.1388 x 2= 2776/-
 b) Interest on A.C.S. amount of Rs.1388/- per unit = Rs.5010x 2=10020/-
 from 01.11.1994 to 31.07.2010 (Vide Table II)

2. For additional G.I.S. from 11/1992 to 10/1994 @ Rs. 20/- pm
 (Rs. 40/--Rs.20/- = Rs.20/-) @ Rs. 10/- per each unit
 2 years = 24 months
 a) Savings fund @ Rs.181/- per unit A.C.S (Vide Table I) = Rs.181x2= Rs.362/-
 b) Interest on A.C.S. amount of Rs.181/- per unit = Rs.653x2=Rs.1306/-
 from 11/1992 to 31/07/2010 (Vide Table II)

3. GIS contribution recovered from 01/11/1994 to 31/07/2010
 @ Rs. 60/- pm i.e. 4 units @ Rs. 15 per each unit
 Period:15 years & 9 months = 189 months

 a)Savings fund @ Rs.10.50/- per unit A.C.S(Vide Table I)
Rs.10.50x4x189=Rs.7938/-
 for 15 years and 9 months = 189 months
 b) Savings fund plus interest on Savings Fund from
 01/11/1994 to 31/07/2010 per unit (Vide Table IIIA)
=Rs.4362x4=Rs.17448/-
 c) Interest = Rs. 17448/--Rs.7938/-=Rs.9510/-

4. a) Savings on GIS additional contribution recovered
 from 03/2002 to 31/07/2010 –
 8 years and 5 months = 125 months
 @Rs.120–Rs.60=Rs.60. i.e.4 units @ Rs.10.50 per unit
=Rs.10.50x4x125=Rs.5250/-
 b) Savings fund plus interest on additional savings fund
 contribution from 03/2002 to 31/07/2010 for 4 units
 Vide table III H = Rs.1515x4 =Rs.6060/-
 c) Interest = Rs. 6060/- - Rs.5250/- = Rs.810/-

ABSTRACT:

S.No.	PARTICULARS	ITEM NO.I	ITEM NO.II	ITEM NO.III	ITEM NO.IV	TOTAL
1.	PRINCIPLE (SAVINGS FUND)	2776	362	7938	5250	16326
2.	INTEREST	10020	1306	9510	810	21646
	TOTAL	12796	1668	17448	6060	37972

M.V.P.C. SASTRY
 SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
 SRI N. SREENIVASA MURTHY,
 ADDL. SECRETARY TO GOVERNMENT (RETD),
 P.R. & R.D. Department.
 Copy to:
 The P.R. & R.D (OP.III) Department.
 The Dy.Pay and Accts.Officer,Sectt.,Br.,Hyderabad.
 The Accountant General, A.P., Hyderabad.
 SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER